CONSUMER PRICE

INDEX

REPORT

FEBRUARY 2007

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

March 20, 2007

2007-01539/

CONTENTS

SUMMARY

CHART 1 - MONTHLY INFLATION RATE: MANITOBA AND CANADA

CHART 2 - CONSUMER PRICE INDICES, ALL ITEMS: CANADA AND PROVINCES

CHART 3 - CONSUMER PRICE INDICES, MAJOR COMPONENTS: MANITOBA

TABLE 1 - CONSUMER PRICE INDICES: MANITOBA AND CANADA

TABLE 2 - CONSUMER PRICE INDICES: PROVINCES

TABLE 3 - PERCENT CHANGE COMPARISONS: MANITOBA AND CANADA

TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX – FEBRUARY 2007

	PERCENT CHANGE - ALL ITEMS INDEX	
	FEBRUARY 07/FEBRUARY 06	FEBRUARY 07/ JANUARY 07
MANITOBA	2.1	0.3
CANADA	2.0	0.7

The Manitoba all items index rose 2.1% in February 2007 compared with February 2006, up from the January annual rate of 1.7%. Canada's annual rate of price increase in February was 2.0%, up from its January rate of 1.2%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.1% in February was third highest among the provinces. Alberta recorded the highest increase at 4.9%, while New Brunswick recorded the lowest rate at 0.9%. The Winnipeg all items increase was 2.3% in February, up from an annual rate of 1.7% in January.

Between February 2006 and February 2007, Manitoba saw lower prices for natural gas, recreational equipment & services (excluding vehicles), purchase and leasing of automotive vehicles, home entertainment equipment & services, telephone services, furniture, as well as household appliances. These declines were offset by higher prices for mortgage interest cost, food purchased from restaurants, replacement cost, gasoline, fresh vegetables, bakery products, and cigarettes.

On a monthly basis, the Manitoba all-items index was up 0.3% in February, down from the 0.4% increase in January. Prices were lower last month for other food preparations, clothing accessories and jewellery, women's clothing, furniture, fresh fruit, fuel oil and other fuel, as well as household appliances. These declines were offset by increases in fresh vegetables, men's clothing, food purchased from restaurants, travel tours, purchase and leasing of automotive vehicles, bakery products, and homeowners' maintenance & repairs. Prices at the national level increased by 0.7% in February, up from the 0.1% increase in January.

CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA

DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

March 20, 2007

CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM FEB 06 TO FEB 07
ALL ITEMS: CANADA AND PROVINCES

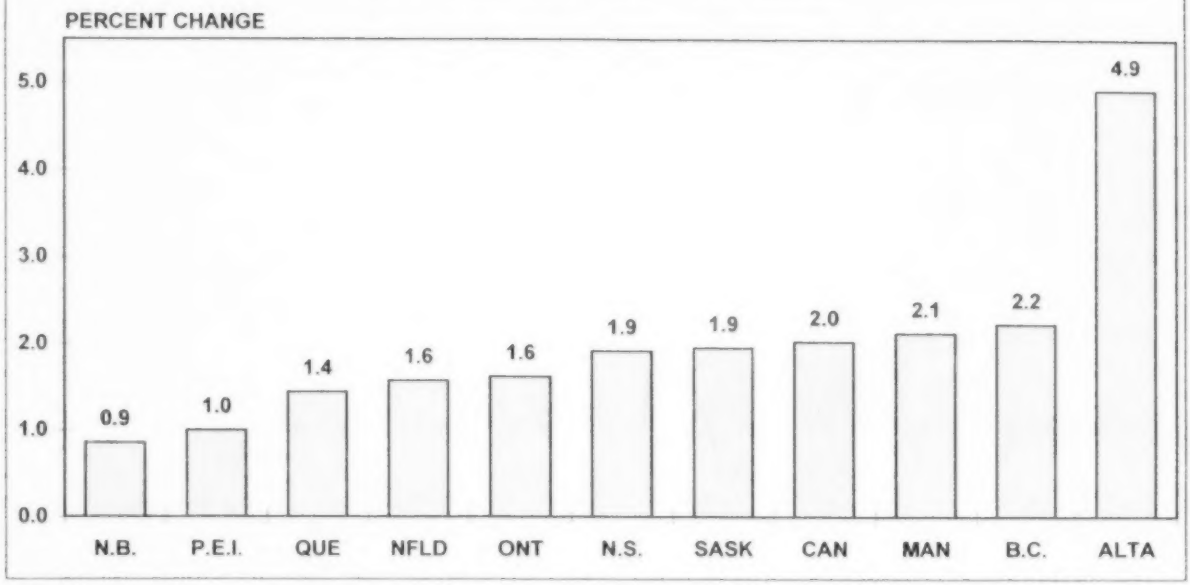
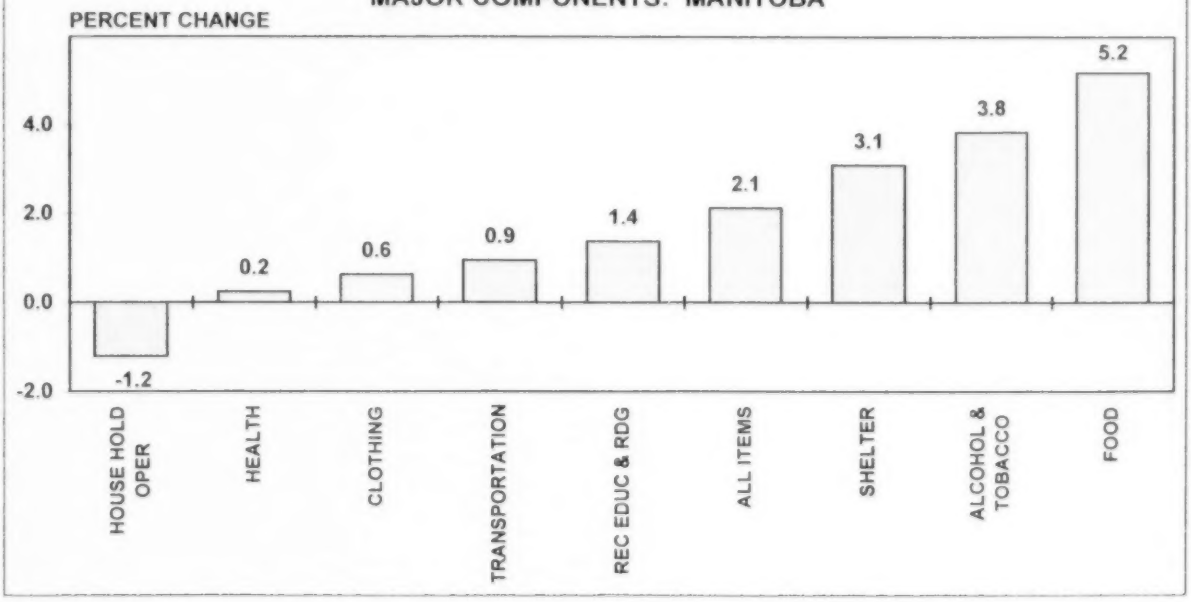


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM FEB 06 TO FEB 07
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

March 20, 2007

TABLE 1: CONSUMER PRICE INDICES FOR FEBRUARY 2007

(1992 = 100)

	MANITOBA					CANADA				
	FEB 07	JAN 07	PERCENT CHANGE	FEB 06	PERCENT CHANGE	FEB 07	JAN 07	PERCENT CHANGE	FEB 06	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	134.7	134.3	0.3	131.9	2.1	131.2	130.3	0.7	128.6	2.0
FOOD	140.2	139.3	0.6	133.3	5.2	135.5	133.5	1.5	130.2	4.1
SHELTER	133.5	133.1	0.3	129.5	3.1	130.7	130.7	0.0	127.1	2.8
HOUSEHOLD OPERATIONS AND FURNISHINGS	122.5	123.3	-0.6	124.0	-1.2	117.2	116.5	0.6	116.6	0.5
CLOTHING AND FOOTWEAR	112.7	112.3	0.4	112.0	0.6	100.4	99.1	1.3	100.4	0.0
TRANSPORTATION	150.3	150.1	0.1	148.9	0.9	153.6	152.3	0.9	151.5	1.4
HEALTH AND PERSONAL CARE	127.9	127.2	0.6	127.6	0.2	123.0	122.7	0.2	121.7	1.1
RECREATION, EDUCATION AND READING	126.2	125.5	0.6	124.5	1.4	126.5	125.4	0.9	125.9	0.5
TOBACCO AND ALCOHOL	159.9	158.0	1.2	154.0	3.8	153.5	153.5	0.0	148.9	3.1
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	133.5	133.2	0.2	131.6	1.4	130.3	129.7	0.5	128.3	1.6
ALL ITEMS EXCL. FOOD AND ENERGY	130.6	130.2	0.3	128.5	1.6	126.9	126.4	0.4	124.7	1.8
ENERGY	161.8	162.3	-0.3	161.4	0.2	164.7	162.2	1.5	164.7	0.0
GOODS	129.4	129.2	0.2	127.9	1.2	124.2	123.0	1.0	123.2	0.8
SERVICES	140.6	139.9	0.5	136.3	3.2	138.8	138.2	0.4	134.5	3.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

March 20, 2007

TABLE 2: CONSUMER PRICE INDICES FOR FEBRUARY 2007

(1992 = 100)

	ALL ITEMS					FOOD				
	FEB 07	JAN 07	PERCENT CHANGE	FEB 06	PERCENT CHANGE	FEB 07	JAN 07	PERCENT CHANGE	FEB 06	PERCENT CHANGE
MANITOBA	134.7	134.3	0.3	131.9	2.1	140.2	139.3	0.6	133.3	5.2
WESTERN PROVINCES										
SASKATCHEWAN	136.0	135.4	0.4	133.4	1.9	132.4	131.3	0.8	123.9	6.9
ALBERTA	142.9	142.4	0.4	136.2	4.9	134.3	133.2	0.8	128.6	4.4
BRITISH COLUMBIA	128.6	128.4	0.2	125.8	2.2	131.9	131.2	0.5	127.2	3.7
EASTERN PROVINCES										
ONTARIO	131.7	130.4	1.0	129.6	1.6	136.3	133.7	1.9	131.3	3.8
QUEBEC	126.6	125.7	0.7	124.8	1.4	138.4	135.7	2.0	133.0	4.1
MARITIME PROVINCES										
NEW BRUNSWICK	130.0	129.5	0.4	128.9	0.9	134.7	132.5	1.7	129.9	3.7
NOVA SCOTIA	133.0	131.8	0.9	130.5	1.9	138.1	135.3	2.1	131.6	4.9
PRINCE EDWARD ISLAND	131.7	131.2	0.4	130.4	1.0	133.9	131.8	1.6	129.0	3.8
NEWFOUNDLAND/LABRADOR	129.1	128.5	0.5	127.1	1.6	129.4	126.5	2.3	123.8	4.5
* MANITOBA RANK			2		8			2		9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

March 20, 2007

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF FEBRUARY 2007)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.1	2.0	1.5	3.7	1.9	1.9
FOOD	5.2	4.1	5.9	9.7	2.7	2.4
SHELTER	3.1	2.8	5.3	2.8	2.9	3.4
HOUSEHOLD OPERATIONS AND FURNISHINGS	-1.2	0.5	-3.5	3.1	0.1	0.3
CLOTHING AND FOOTWEAR	0.6	0.0	-5.2	-6.1	-2.5	-1.5
TRANSPORTATION	0.9	1.4	0.3	5.4	2.9	2.1
HEALTH AND PERSONAL CARE	0.2	1.1	-0.3	-0.6	0.9	1.1
RECREATION, EDUCATION AND READING	1.4	0.5	-4.3	-1.6	0.7	-0.1
TOBACCO AND ALCOHOL	3.8	3.1	8.7	6.2	2.5	2.4
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	1.4	1.6	0.6	2.2	1.7	1.7
ALL ITEMS EXCL. FOOD AND ENERGY	1.6	1.8	0.9	1.3	1.5	1.6
ENERGY	0.2	0.0	-1.2	10.9	3.1	2.8
GOODS	1.2	0.8	0.0	5.0	1.2	0.8
SERVICES	3.2	3.2	3.2	2.3	2.6	2.8

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
March 20, 2007

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR FEBRUARY 2007: ALL ITEMS

(1992 = 100)

	FEB 07	JAN 07	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	134.9	134.4	0.4	2.3	1.9
WESTERN CITIES					
REGINA	136.7	136.2	0.4	1.8	1.9
SASKATOON	135.3	134.8	0.4	2.0	2.1
CALGARY	145.4	144.7	0.5	6.1	4.8
EDMONTON	139.1	138.9	0.1	3.7	3.1
VANCOUVER	129.6	129.3	0.2	2.8	2.1
VICTORIA	128.3	128.1	0.2	1.8	1.6
EASTERN CITIES					
THUNDER BAY	127.9	126.7	0.9	0.9	1.1
TORONTO	131.7	130.5	0.9	1.5	1.4
OTTAWA	133.5	132.2	1.0	1.7	1.5
MONTREAL	126.7	125.7	0.8	1.5	1.5
QUEBEC	126.9	126.0	0.7	1.1	1.4
MARITIME CITIES					
SAINT JOHN, N.B.	129.5	129.0	0.4	0.8	1.3
HALIFAX	131.7	130.5	0.9	2.1	1.9
CHARLOTTETOWN	130.6	130.1	0.4	1.2	1.9
ST. JOHN'S, NFLD	128.5	128.1	0.3	1.4	1.5
* WINNIPEG RANK (OUT OF 16 CITIES)			7	13	12

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

March 20, 2007

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

Manitoba